

Microeconomics for Beginners

Syllabus

Week/ Module	Topics
Week 0	<ul style="list-style-type: none">• Course Intro Video• Welcome to the course/ Course Overview• Course Schedule• Grading Policy• Exam Details• FAQs
Week 1 – Introduction to Economics	<ul style="list-style-type: none">• Introduction to Economics• Nature and Scope of Economics• Production Possibility Curve• Basic Questions in Economics• Positive Vs. Normative Economics• Additional Readings & Related Activity• Discussion Forum Activity• Weekend Assessment• Live Interaction
Week 2 – Consumer Theory	<ul style="list-style-type: none">• Utility• LDMU• Indifference Curve• Budget Line• Consumer Equilibrium• Additional Readings & Related Activity• Discussion Forum Activity• Weekend Assessment
Week 3 – Demand	<ul style="list-style-type: none">• Factors Affecting Demand• Individual, Market Demand and Law of Demand• Why Does Demand Curve Slope Downwards?• Exceptions to the Law of Demand• Additional Readings & Related Activity• Discussion Forum Activity• Weekend Assessment• Live Interaction
Week 4 – Elasticity of Demand	<ul style="list-style-type: none">• Price Elasticity of Demand• Factors Affecting Price Elasticity of Demand• Significance of Price Elasticity of Demand• Income and Cross Elasticity of Demand• Additional Readings & Related Activity• Discussion Forum Activity• Weekend Assessment• Live Interaction

Week 5 – Cost and Production Theory	<ul style="list-style-type: none"> • Factors of Production • Law of Variable Proportion • Returns to Scale • Cost Concepts • Short Run Cost Curves • Long Run Average Cost Curve • Additional Readings & Related Activity • Discussion Forum Activity • Weekend Assessment
Week 6 – Revenue, Supply and Markets	<ul style="list-style-type: none"> • Revenue Concepts • Factors Affecting Supply and Law of Supply • Exceptions to the Law of Supply and Elasticity of Supply • Market Equilibrium • Market Classification • Conclusion • Additional Readings & Related Activity • Discussion Forum Activity • Weekend Assessment • Live Interaction

Formative Assessment Components (Non-Graded):

1. **End of Video Activity:** Students are required to complete the activities after each video to check their level of understanding, these are not graded and are a part of formative assessment.
2. **Additional Readings:** Every week will have 1/ 2 additional readings related to the contents of the week to cater to the requirements of advanced learners.
3. **Discussion Forum Activity:** Every week has a specific discussion forum activity, directed towards nudging the learners to participate in discussion leading to peer-to-peer learning.

Final Exam Details:

If you wish to obtain a certificate, you must register and take the proctored exam in person at one of the designated exam centres. The registration URL will be announced when the registration form is open. To obtain the certification, you need to fill out the online registration form and pay the exam fee. More details will be provided when the exam registration form is published, including any potential changes. For further information on the exam locations and the conditions associated with filling out the form, please refer to the form.

Grading Policy:

Assessment Type	Weightage
Weekend Assessment	25%
Final Exam	75%

Certificate Eligibility:

- 40% marks and above in Weekend Assessment
- 40% marks and above in the final proctored exam

Disclaimer: In order to be eligible for the certificate, you must register for enrolment and exams using the same email ID. If different email IDs are used, you will not be considered eligible for the certificate.